SHADOWFAX TECHNOLOGIES LIMITED
Registered Office: 3rd Floor, Shilpitha Tech Park, Sy No. 55/3 & 55/4, Outer Ring Road, Devarabisanahalli Village, Bellandur, Varthur Hobli, Bangalore -560103, Karnataka, India
CIN: U72300KA2015PLC150324, Tel: 080 64525653,
Email Id: investors@shadowfax.in, **Website:** www.shadowfax.in

Notice of the Eleventh Annual General Meeting

Notice is hereby given that the Eleventh (11th) Annual General Meeting ('AGM') of the Members of Shadowfax Technologies Limited ('the Company') will be held on Friday, 18 September 2026 at 11:00 A.M. (IST) through Video Conference/ Other Audio-Visual Means ('VC/ OAVM'), to transact the businesses mentioned below:

ORDINARY BUSINESS:

1. To consider and adopt the standalone audited financial statements of the Company for the financial year ended 31 March 2026, together with the Report of the Board of Directors and Auditors thereon.

2. To consider and adopt the consolidated audited financial statements of the Company for the financial year ended 31 March 2026 along with the reports of the Auditors' thereon.

3. To appoint a director in place of Mr. Gaurav Jaithlia (DIN: 09478517), who retires by rotation, and being eligible offers himself for re-appointment.

   To consider and if deemed fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 ("the Act"), if any, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Gaurav Jaithlia (DIN: 09478517), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.

   RESOLVED FURTHER THAT any of the directors of the Company, Mr. Praveen Kumar K J, Chief Financial Officer, Mr. Krishnakanth G V, Company Secretary and Compliance Officer of the Company, be and are hereby jointly or severally authorized to do all such acts, deeds, things and matters necessary or desirable in connection with or incidental to give effect to the above resolutions, including signing and filing the required forms with the concerned regulatory authorities including the jurisdictional Registrar of Companies, Ministry of Corporate Affairs and complying with other requirements in this regard."

4. To appoint M/s S.R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101049W/E300004) as Statutory Auditors of the Company.

   To consider and if deemed fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee and the Board, M/s S.R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101049W/E300004) be and are hereby appointed as Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of this 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting, to examine and audit the accounts of the Company at such remuneration plus applicable taxes, reimbursement of travelling and other out of pocket expenses as may be mutually agreed between the Board of Directors, based on the recommendation of the Audit Committee, of the Company and the Auditors.

   RESOLVED FURTHER THAT the Board, including the Audit Committee of the Board or any other person(s) authorized by the Board or Audit Committee in this regard, be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable for such purpose and with the power to the Board to settle all questions, difficulties or doubts that may arise in the regard to the implementation of the resolution, including but not limited to determination of roles and responsibilities / scope of work of the Statutory Auditors, negotiating, finalising, amending, signing, delivering, executing the terms of appointment, including any contract or document in this regard and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work and such other requirements resulting in the change in scope of work, etc. without being required to seek any further consent or approval of the Members of the Company."

SPECIAL BUSINESS:

5. To approve increase in remuneration of Mr. Abhishek Bansal (DIN: 07155421), Managing Director & CEO of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the revision in the remuneration payable to Mr. Abhishek Bansal (DIN: 07155421), Managing Director & CEO of the Company, starting from FY 27 till the remaining term of office, on the terms and conditions set out in the Explanatory Statement annexed to this Notice pursuant to Section 102 of the Act.

RESOLVED FURTHER THAT the revised remuneration payable to the Managing Director & CEO shall comprise salary, allowances, perquisites, commission, performance-linked incentive, retirement benefits and such other benefits as may be approved by the Board of Directors (including any Committee thereof) based on the recommendation of the Nomination and Remuneration Committee, with liberty to alter, modify, revise or vary the structure and composition of the remuneration from time to time during the remaining term of office, provided that the aggregate remuneration payable shall be within the limits prescribed under Sections 197 and 198 of the Act and other applicable provisions of law.

RESOLVED FURTHER THAT pursuant to Section 197 and 198 of the Act read with rules framed thereunder and Regulation 17(6)(e) of the SEBI Listing Regulations, approval of the Members be and is hereby accorded for payment of remuneration (including salary, allowances, perquisites, commission, performance-linked incentive, retirement and other benefits) to the Managing Director & CEO during the remaining term of office, provided that the remuneration shall be computed in accordance with Section 198 of the Act, shall remain within the overall limits prescribed under Section 197 of the Act and shall not exceed the thresholds prescribed under Regulation 17(6)(e) of the SEBI Listing Regulations, i.e. ₹5 crore or 2.5% of the annual net profits of the Company, whichever is higher, or, where there is more than one Executive Director who are promoters or members of the promoter group, the aggregate annual remuneration payable to all such Executive Directors shall not exceed 5% of the annual net profits of the Company, computed in accordance with Section 198 of the Act.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of the Managing Director, the remuneration, perquisites, allowances and benefits approved herein and detailed in the Explanatory Statement shall be paid as minimum remuneration, subject to the ceilings and conditions specified under Schedule V to the

Act or such other limits as may be approved by the Members or otherwise be permissible under applicable law for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), or any other persons as may be authorised by the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, writings and instruments as may be considered necessary, desirable or expedient to give effect to this Resolution."

6. To approve increase in remuneration of Mr. Vaibhav Khandelwal (DIN: 07155413), Whole-Time Director & CTO of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the revision in the remuneration payable to Mr. Vaibhav Khandelwal (DIN: 07155413), the Whole-Time Director & CTO of the Company, starting from FY 27 till the remaining term of office, on the terms and conditions set out in the Explanatory Statement annexed to this Notice pursuant to Section 102 of the Act.

RESOLVED FURTHER THAT the revised remuneration payable to the Whole-Time Director & CTO shall comprise salary, allowances, perquisites, commission, performance-linked incentive, retirement benefits and such other benefits as may be approved by the Board of Directors (including any Committee thereof) based on the recommendation of the Nomination and Remuneration Committee, with liberty to alter, modify, revise or vary the structure and composition of the remuneration from time to time during the remaining term of office, provided that the aggregate remuneration payable shall be within the limits prescribed under Sections 197 and 198 of the Act and other applicable provisions of law.

RESOLVED FURTHER THAT pursuant to Section 197 and 198 of the Act read with rules framed thereunder and Regulation 17(6)(e) of the SEBI Listing Regulations, approval of the Members be and is hereby accorded for payment of remuneration (including salary, allowances, perquisites, commission, performance-linked incentive, retirement and other benefits) to the Whole-Time Director & CTO during the remaining term of office, provided that the remuneration shall be computed in accordance with Section 198 of the Act, shall remain within the overall limits prescribed under Section 197 of the Act and shall not exceed the thresholds prescribed under Regulation 17(6)(e) of the SEBI Listing Regulations, i.e. ₹5 crore or 2.5% of the annual net profits of the Company, whichever is higher, or, where there is more than one Executive Director who are promoters or members of the promoter group, the aggregate annual remuneration payable to all such Executive Directors shall not exceed 5% of the annual net profits of the Company, computed in accordance with Section 198 of the Act.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of the Whole-Time Director, the remuneration, perquisites, allowances and benefits approved herein and detailed in the Explanatory Statement shall be paid as minimum remuneration, subject to the ceilings and conditions specified under Schedule V to the Act or such other limits as may be approved by the Members or otherwise be permissible under applicable law for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) or any other persons as may be authorised by the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, writings and instruments as may be considered necessary, desirable or expedient to give effect to this Resolution."

7. To approve increase in remuneration of Mr. Gaurav Jaithlia (DIN: 09478517), Whole-Time Director & Head of Business Strategy of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the revision in the remuneration payable to Mr. Gaurav Jaithlia (DIN: 09478517), Whole-Time Director & Head of Business Strategy of the Company, starting from FY 27 till the remaining term of office, on the terms and conditions set out in the Explanatory Statement annexed to this Notice pursuant to Section 102 of the Act.

RESOLVED FURTHER THAT the revised remuneration payable to the Whole-time Director shall comprise salary, allowances, perquisites, commission, performance-linked incentive, retirement benefits and such other benefits as may be approved by the Board of Directors (including any Committee thereof) based on the recommendation of the Nomination and Remuneration Committee, with liberty to alter, modify, revise or vary the structure and composition of the remuneration from time to time during the remaining term of office, provided that the aggregate remuneration payable shall be within the limits prescribed under Sections 197 and 198 of the Act and other applicable provisions of law.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of the Whole-time Director, the remuneration, perquisites, allowances and benefits approved herein and detailed in the Explanatory Statement shall be paid as minimum remuneration, subject to the ceilings and conditions specified under Schedule V to the Act or such other limits as may be approved by the Members or otherwise be permissible under applicable law for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, writings and instruments as may be considered necessary, desirable or expedient to give effect to this Resolution."

8. To approve increase in remuneration of Mr. Praharsh Chandra (DIN: 11165888), Whole-Time Director & CBO of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the revision in the remuneration payable to Mr. Praharsh Chandra (DIN: 11165888), Whole-time Director of the Company, starting from FY 27 till the remaining term of office, on the terms and conditions set out in the Explanatory Statement annexed to this Notice pursuant to Section 102 of the Act.

RESOLVED FURTHER THAT the revised remuneration payable to the Whole-time Director shall comprise salary, allowances, perquisites, commission, performance-linked incentive, retirement benefits and such other benefits as may be approved by the Board of Directors (including any Committee thereof) based on the recommendation of the Nomination and Remuneration Committee, with liberty to alter, modify, revise or vary the structure and composition of the remuneration from time to time during the remaining term of office, provided that the aggregate remuneration payable shall be within the limits prescribed under Sections 197 and 198 of the Act and other applicable provisions of law.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of the Whole-time Director, the remuneration, perquisites, allowances and benefits approved herein and detailed in the Explanatory Statement shall be paid as minimum remuneration, subject to the ceilings and conditions specified under Schedule V to the Act or such other limits as may be approved by the Members or otherwise be permissible under applicable law for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, writings and instruments as may be considered necessary, desirable or expedient to give effect to this Resolution."

By Order of the Board of Directors
For **Shadowfax Technologies Limited**

Sd/-
Krishnakanth G V
Company Secretary and Compliance Officer
Membership No.: A17291

Place: Bengaluru
Date: 31 July 2026

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('Act'), and the information required pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), read with Secretarial Standard - 2 issued by The Institute of Company Secretaries of India ('ICSI'), regarding the Directors seeking appointment/re-appointment in the Annual General Meeting are annexed hereto as Annexure-1 and forms part of the Notice.

2. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 03/2025 dated September 22, 2025 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") through VC/OAVM, without physical presence of Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 11^{th} AGM of the Company is being held through VC/OAVM. The venue of the Meeting shall be deemed to be the registered office of the Company.

3. The Company has availed the services of KFin Technologies Limited, (KFintech) Registrar and Transfer Agent (RTA) of the Company, as the authorized agency for conducting of the AGM through VC/OAVM and providing e-voting facility.

4. The Notice of the 11^{th} AGM and the Annual Report for the financial year 2025-26 (including therein the Audited Financial Statements for financial year 2025-26), are being sent only by email to the Members whose email addresses are registered with the Company / Depositories / RTA as on 21 August 2026. However, hard copy of full Annual Reports shall be sent to those shareholders who request for the same. Shareholders who have not yet registered their email address are requested to get it registered with their DP or RTA of the Company. The AGM Notice and Annual Report of the Company can also be accessed from the website of the Company at the link https://www.shadowfax.in and from the website of the Stock Exchanges where the shares of the Company have been listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of e-voting agency at https://evoting.kfintech.com.

5. Attending AGM: Member will be provided with a facility to attend the AGM through video conferencing platform provided by KFin Technologies Limited. Members may access the same at https://emeetings.kfintech.com/ by clicking "AGM - Video Conference & Streaming" and access the shareholders'/ members' login by using the remote e-voting credentials, which shall be provided as per Annexure-2 below. Kindly refer to the same for detailed instructions for participating in AGM through Video Conferencing and remote e-voting.

6. Physical attendance of Members has been dispensed with as the AGM is being held through VC/OAVM. Accordingly, the facility for appointment of proxies by Members under Section 105 of the Act will not be available for the 11^{th} AGM and hence the Proxy form and attendance slip are not annexed to the Notice.

7. Since the 11^{th} AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice of AGM.

8. Attendance of the Members participating in the 11^{th} AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Members holding equity shares as on Friday, 11 September 2026 ("Cut-off date") may join the AGM anytime 30 minutes before the scheduled time by following the procedure outlined in the Notice. A person who is a Member as on the Cut-off date shall be eligible to attend and vote on resolutions proposed at the AGM. Any person who is not a Member as on the Cut-off date shall treat this Notice for their information only.

9. In the case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote during the meeting.

10. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standards on General Meetings (SS-

2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations), read with the MCA Circulars and SEBI Circulars, the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the 11th AGM and a facility to cast vote through e-voting system during the 11th AGM ('Insta-poll') for those Members participating in the 11th AGM. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, 11 September 2026.

11. The Company has appointed Mr. Pramod S.M. (FCS Membership No. 7834 and Certificate of Practice No.13784), Partner, M/s BMP & Co., LLP, Practicing Company Secretaries as the Scrutinizer and Mr. Biswajit Ghosh, (FCS Membership No. 8750 and Certificate of Practice No. 8239), Partner, M/s BMP & Co., LLP, Practicing Company Secretaries, as an alternate scrutinizer to Mr. Pramod S.M., to scrutinize the voting and remote e-voting process in a fair and transparent manner.

12. In pursuance of Sections 112 and 113 of the Act, Institutional/Corporate Shareholders (i.e., other than individuals, HUFs, NRIs, etc.) are entitled to appoint authorized representatives for the purpose of voting through remote e-voting, participating in the 11th AGM through VC/OAVM facility, and casting their vote during the 11th AGM through e-voting. A scanned copy (PDF/JPG format) of the relevant Board Resolution, Authority Letter, or other authorization document, duly authorizing its representative to attend the 11th AGM on its behalf and to vote through remote e-voting or during the 11th AGM, should be sent electronically through the registered email address of the shareholder to the Scrutinizer at pramod@bmpandco.com with a copy to evoting@kfintech.com and investors@shadowfax.in .

13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available electronically for inspection by the Members on all working days (except Holiday) between 01.00 P.M. and 05.00 P.M. (IST) up to date of 11th AGM. Members seeking inspection of such documents can send an email to investors@shadowfax.in

14. The e-voting portal will open for voting on Tuesday, 15 September 2026 at 9.00 am (IST) and closes on Thursday, 17 September 2026 at 5.00 pm (IST). During this period, the Members of the Company, as on the cut-off date of Friday, 11 September 2026.may cast their vote electronically. The e-voting module will be disabled by the scrutinizer on Thursday, 17 September 2026, post 5.00 pm (IST). Once vote on a resolution is cast by the Member, Members shall not be allowed to change it subsequently or cast the vote again.

15. A Member may participate in the 11th AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the meeting.

16. A Member can opt for only a single mode of voting per EVEN, i.e., through remote e-voting or voting at the Meeting (Insta-poll). If a Member casts vote(s) by both modes, then voting done through remote e-voting shall prevail and vote(s) cast at the Meeting through Insta-poll shall be treated as "INVALID".

17. A person, whose name is recorded in the register of Members or in the register of beneficial owners maintained by the depositories as on Cut-off date only shall be entitled to avail the facility of e-voting and for participation at the AGM. A person who is not a Member as on the cut-off date, should treat the Notice for their information only.

18. In case a person has become a Member of the Company after dispatch of the Notice but on or before the cutoff date for e-voting i.e. Friday, 11 September 2026, he/she may obtain the User ID and Password in the manner stated below. Institutional/ Corporate shareholders may write to KFintech at evoting@kfintech.com.

19. All documents referred to in the accompanying statement are available for inspection up to the date of the Annual General Meeting on the website of the Company at the link https://www.shadowfax.in.

20. Members who wish to get any further information as regards the items to be transacted at the AGM or any information as regards the financial statements are requested to write to Mr. Krishnakanth G V, Company Secretary & Compliance Officer at investors@shadowfax.in at least 5 working days before the date of the 11th AGM and responses to such queries will be appropriately replied / addressed by the Chairman of the meeting.

21. The Scrutinizer shall submit a consolidated report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized by him, who shall countersign the same and declare the result of the voting forthwith. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company https://www.shadowfax.in and on the website of KFintech https://www.kfintech.com/ immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges i.e., BSE Limited and the National Stock Exchange of India Limited for placing the same in their website.

By Order of the Board of Directors
For **Shadowfax Technologies Limited**

Sd/-
Krishnakanth G V
Company Secretary and Compliance Officer
Membership No.: A17291

Place: Bengaluru
Date: 31 July 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the below items mentioned in the accompanying Notice of 11th AGM of the Members of Shadowfax Technologies Limited:

Item No. 4 Ordinary Business

In terms of the provisions of Section 139 and 142 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or reappoint an audit firm as statutory auditors for not more than two (2) terms of five (5) consecutive years.

The Members at the Sixth (06th) Annual General Meeting ('AGM') of the Company held on November 29, 2021 approved the re-appointment of M/s B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022), for a second consecutive term of 5 years as the Statutory Auditors of the Company to hold office upto the conclusion of the Eleventh (11th) AGM to be held in the year 2026.

After evaluating and considering various factors such as industry experience, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company ('Board') at its meeting held on 14 May 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 101049W/E300004), subject to the approval of the shareholders, as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 11th AGM till the conclusion of the 16th AGM., at such remuneration as may be decided by the Board based on the recommendation of the Audit Committee during their tenure M/s S.R. Batliboi & Associates LLP, Chartered Accountants, have consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Companies Act, 2013 and the Rules framed thereunder. M/s S.R. Batliboi & Associates LLP, Chartered Accountants, is registered with the Institute of Chartered Accountants of India. The Board, in consultation with the Audit Committee, may alter and vary the remuneration in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

The details in relation to and credentials of the Statutory Auditors are as follows:

Brief profile of M/s S.R. Batliboi & Associates LLP

M/s S. R. Batliboi & Associates LLP ("the Firm/SRB"), a limited liability partnership firm incorporated in India, in 1949 with its registered office in Kolkata and has offices across key cities in India. The firm is registered with the Institute of Chartered Accountants of India ("ICAI") with (ICAI Firm Registration No. 101049W/E300004). The S.R. Batliboi & Affiliates network of firms includes – M/s S.R. Batliboi & Co LLP, M/s S.R. Batliboi & Associates LLP, M/s S R B C & CO LLP, M/s S.V. Ghatalia & Associates LLP. All the network firms including the Firm are primarily engaged in providing audit and assurance services to its clients. They along-with its network firms audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications and Professional Services.

Based on the recommendation of the Audit Committee, the Board recommends the resolution as set forth at Item No.4 of the Notice as an Ordinary Resolution, for approval by the Members.

None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested financially or otherwise, in the Resolution at Item No. 4 of the accompanying Notice.

Item No. 5,6,7 and 8 Special Business

Pursuant to the resolutions passed by the Board and shareholders on May 20, 2025, and June 24, 2025, respectively, Mr. Abhishek Bansal has been appointed as the Managing Director & CEO of the Company and Mr. Vaibhav Khandelwal, has been appointed as Whole-time Director of the Company with effect from April 21, 2025, for a term of five years. Subsequently, the Board and shareholders at their meeting held on June 23, 2025, and June 24, 2025, respectively, appointed Mr. Gaurav Jaithlia and Mr. Praharsh Chandra as the

Whole-time Directors of the Company with effect from June 23, 2025 for a term of five years.

Brief Profiles:

Mr. Abhishek Bansal is the Chairman, Managing Director, Chief Executive Officer and one of the Promoters of Shadowfax Technologies Limited. He holds a Bachelor of Technology degree in Production and Industrial Engineering from the Indian Institute of Technology, Delhi, and has been associated with the Company since its founding. With over a decade of experience, he has played a pivotal role in building and scaling the Company into one of India's leading technology-led third-party logistics platforms. Under his strategic leadership, the Company has achieved significant organisational growth, strengthened its market position, enhanced profitability and successfully transitioned into a listed company. His entrepreneurial leadership has been instrumental in shaping the Company's long-term growth strategy, operational scale and organisational development.

Mr. Vaibhav Khandelwal, Whole-Time Director & Chief Technology Officer and one of the Promoters of Shadowfax Technologies Limited. He holds a Bachelor degree in technology in electrical engineering from the Indian Institute of Technology, Delhi, and has been associated with the Company since its founding. He has been instrumental in building and scaling the Company's proprietary technology ecosystem and embedding technology at the core of its operations. His leadership has enabled the Company to develop innovative, AI and ML-driven platforms that support address intelligence, fraud detection, shipment verification and delivery partner management, thereby strengthening the Company's asset-light and technology-led operating model. Mr. Gaurav Jaithlia is the Whole-time Director, Head of Business Strategy and one of the Co-founder of Shadowfax Technologies Limited. He holds an integrated master's degree in technology, mathematics and computing from Indian Institute of Technology, Delhi. He has played a key role in shaping the Company's strategic growth agenda, including client development, business diversification, inorganic expansion and the development of new growth opportunities.

Mr. Praharsh Chandra, Whole-Time Director, Chief Business Officer and one of the Co-founder of Shadowfax Technologies Limited. He holds a bachelor's degree in mechanical engineering from Indian Institute of Technology, Delhi. He has immensely contributed for driving revenue growth and managing key business portfolios, with a focus on strengthening the Company's core revenue-generating businesses, expanding its service offerings and enhancing the efficiency and profitability of its operations.

For the purposes of this section, Mr. Abhishek Bansal, Mr. Vaibhav Khandelwal, Mr. Gaurav Jaithlia and Mr. Praharsh Chandra are collectively referred to as the "Executive Directors".

The Board is of the view that, considering the skills, qualifications, background, experience and expertise of the Executive Directors, the remuneration payable to them should be commensurate with their qualifications, experience, responsibilities and contributions to the Company. As Executive Directors, they have played a significant role in the growth and development of the Company, leveraging their extensive industry experience, business knowledge and deep understanding of the Company's operations and strategic priorities. Their continued leadership and contribution are considered important to the Company's sustained growth and long-term value creation.

The remuneration payable to Executive Directors shall be determined and paid in accordance with the provisions of Sections 197, 198 and other applicable provisions of the Act, read with Schedule V thereto, and the SEBI Listing Regulations, as amended from time to time. The remuneration shall comprise basic salary, allowances, perquisites, commission and such other benefits as may be approved by the Board and/or the Nomination and Remuneration Committee from time to time, within the overall limits prescribed under applicable laws.

Pursuant to Section 197(1) of the Companies Act, 2013 (the "Act"), the remuneration payable to any one Managing Director, Whole-time Director or Manager shall not exceed 5% of the net profits of the Company. Where there is more than one such Managing Director, Whole-time Director or Manager, the remuneration payable to all such persons taken together shall not exceed 10% of the net profits of the Company, computed in accordance with Section 198 of the Act.

Pursuant to Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to Executive Directors forming part of Promoter or Promoter Group is subject to the prescribed thresholds of ₹5 crore or 2.5% of the annual net profits of the Company, whichever is higher. Where there is more than one such Executive Director, the remuneration payable to all such Executive Directors taken together shall not exceed 5% of the annual net profits of the Company, computed in accordance with Section 198 of the Act.

Since, Mr. Abhishek Bansal and Mr. Vaibhav Khandelwal, being the Promoters of the Company, the remuneration payable to them shall not exceed 5% of the annual net profits of the Company, computed in accordance with Section 198 of the Act.

Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 31 July 2026, approved the revision in the remuneration payable to the Executive Directors of the Company, with effect from FY 27, subject to the approval of the Members of the Company.

The revised remuneration shall be comprising of basic salary, allowances, perquisites, commission and such other benefits as may be approved by the Board and/or the Nomination and Remuneration Committee from time to time shall be within the limits prescribed under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 197 of the Companies Act, 2013, as amended from time to time. The tenure of appointment of the Executive Directors shall remain unchanged and shall continue in accordance with the terms previously approved by the Members of the Company.

In addition to the above, the Executive Directors shall also be entitled to commission/incentive-based remuneration linked to performance, which shall be determined based on achievement of prescribed business targets, key performance indicators ('KPI's), strategic and operational objectives, and such other performance parameters as may be approved and evaluated by the Board of Directors and/or the Nomination and Remuneration Committee from time to time.

The commission shall be paid at a rate as may be determined by the Board of Directors and/or the Nomination and Remuneration Committee from time to time, which shall be within the limits prescribed under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 197 of the Companies Act, 2013, as amended from time to time.

The Board of Directors (including the Nomination and Remuneration Committee) shall have the authority, at its discretion, to fix, revise and vary the salary within the aforesaid range and to grant annual increments, based on an evaluation of the Company's performance, applicable industry benchmarks and the individual performance of the Executive Directors, in accordance with the Company's Remuneration Policy, other applicable policies of the Company, and the applicable provisions of law.

Where in any financial year, during the tenure of the Executive Directors, the Company has no profits or its profits are inadequate, the Company shall pay to their Executive Directors remuneration as may be statutorily permitted, under Section II of Part II of Schedule V to the Act, as amended from time to time.

In view of the above, the resolution at Item No. 5,6,7 and 8 of the Notice is placed before the members for their approval as an Ordinary Resolution.

Except the Executive Directors of the Company along with their relatives, none of the Directors, Key Managerial Personnel or their relatives are interested or concerned, financially or otherwise, in the resolution set out at Item No. 5,6,7 and 8

Additional information pursuant to the SEBI Listing Regulations and the Secretarial Standards on General Meetings (SS-2), is provided as Annexure-1 to this Notice.

By Order of the Board of Directors
For **Shadowfax Technologies Limited**

Sd/-
Krishnakanth G V
Company Secretary and Compliance Officer
Membership No.: A17291

Place: Bengaluru
Date: 31 July 2026

Annexure-1

Information of Directors seeking Re-appointment and whose remuneration is proposed to be increased at the forthcoming Annual General Meeting pursuant to Regulation 36(3) of the SEBI Listing Regulations, the Companies Act, 2013 and the Secretarial Standards ('SS-2'), issued by the Institute of Company Secretaries of India on General Meetings, as on the date of Notice:

Name of Director	Abhishek Bansal	Vaibhav Khandelwal	Gaurav Jaithlia	Praharsh Chandra
DIN	07155421	07155413	09478517	1165888
Designation	Chairman, Managing Director and CEO	Whole -Time Director and Chief Technology Officer	Whole -Time Director and Head of Business Strategy	Whole -Time Director and Chief Business Officer
Category	Executive Director and Promoter	Executive Director and Promoter	Executive Director	Executive Director
Date of Birth (Age in years)	24 November 1990 (Age:35 years)	01 January 1992 (Age: 34 years)	26 November 1990 (Age: 35 years)	11 November 1991 (Age: 34 years)
Brief resume of Director	Mr. Abhishek Bansal is the Chairman, Managing Director, Chief Executive Officer and one of the Promoters of our Company. He holds a bachelor's degree of technology in production and industrial engineering from Indian Institute of Technology, Delhi. He has been associated with our Company since April 21, 2015. Prior to joining our Company he was associated with Hay Group as a business consultant. He has over 11 years of work experience.	Mr. Vaibhav Khandelwal is the Whole-Time Director, Chief Technology Officer and one of the Promoters of our Company. He holds a bachelor's degree in technology in electrical engineering from Indian Institute of Technology, Delhi. He has been associated with our Company since April 21, 2015. Prior to joining our Company he was associated with Way2Wealth Securities Private Limited as an analyst. He has over 11 years of work experience.	Mr. Gaurav Jaithlia is the Whole-Time Director and Head of Business Strategy of our Company. He is currently responsible for growth of key clients and oversees the inorganic expansion efforts. He joined our Company on December 11, 2015. He has over 10 years of experience in the logistics sector.	Mr. Praharsh Chandra is the Whole-Time Director and the Chief Business Officer of our Company. He joined our Company on July 7, 2015. He holds a bachelor's degree of technology in mechanical engineering from Indian Institute of Technology, Delhi. Prior to joining our Company, he was associated with AT Kearney Limited. He has been conferred with the Boss award from the Indian Institute of Technology, Delhi. He has over 13 years of experience in the consulting and business management.
First date of appointment on the Board	April 21, 2015 In current position with effect from April 21, 2025	April 21, 2015 In current position with effect from April 21, 2025	June 23, 2025	June 23, 2025
Disclosure of relationship between Directors inter-se	None	None	None	None
Nature of Expertise in specific functional areas	Mr. Abhishek Bansal holds a bachelor's degree in Production and Industrial Engineering from IIT Delhi. Prior to founding our Company, he was associated with Hay Group as Associate Consultant. He has over 11 years of work experience.	Mr. Vaibhav Khandelwal holds a bachelor's degree with in Electrical Engineering from IIT Delhi. Prior to joining our Company he was associated with Way2Wealth Securities Private Limited as an analyst. He has over 11 years of work experience.	He holds an integrated master's degree in technology, mathematics and computing from the Indian Institute of Technology, Delhi. He has over 10 years of experience in the logistics sector.	Mr. Praharsh Chandra is a Whole- Time Director and the Chief Business Officer of our Company. He joined our Company on July 7, 2015. Prior to joining our Company, he was associated with AT Kearney Limited. He has over 13 years of experience in the consulting and business management.

Name of Director	Abhishek Bansal	Vaibhav Khandelwal	Gaurav Jaithlia	Praharsh Chandra
Terms and Conditions of appointment	There is no change in the terms and conditions of appointment except for increase in the remuneration, which is proposed for the member's approval.	There is no change in the terms and conditions of appointment except for increase in the remuneration, which is proposed for the member's approval.	There is no change in the terms and conditions of appointment except for increase in the remuneration, which is proposed for the member's approval. Additionally, an Ordinary Resolution for the re-appointment of the Director retiring by rotation is proposed to be placed before the Members at this AGM.	There is no change in the terms and conditions of appointment except for increase in the remuneration, which is proposed for the member's approval.
Remuneration last drawn (in FY 26)	As disclosed in the Corporate Governance Report	As disclosed in the Corporate Governance Report	As disclosed in the Corporate Governance Report	As disclosed in the Corporate Governance Report
Remuneration sought to be paid	Details of remuneration proposed for approval of the Members at this Annual General Meeting of the Company are as provided in the respective resolutions.	Details of remuneration proposed for approval of the Members at this Annual General Meeting of the Company are as provided in the respective resolutions.	Details of remuneration proposed for approval of the Members at this Annual General Meeting of the Company are as provided in the respective resolutions.	Details of remuneration proposed for approval of the Members at this Annual General Meeting of the Company are as provided in the respective resolutions.
Educational Qualification(s)	B. Tech, IIT Delhi	B. Tech, IIT Delhi	M. Tech, IIT Delhi	B. Tech, IIT Delhi
Number of Shares held in the Company as on 31 March 2026	5,43,24,432	4,22,61,855	51,56,793	57,00,879
List of the Directorships held in other Companies	None	None	i) Criticalog India Private Limited ii) Pataakha Foods Private Limited	None
Memberships/ Chairmanships of committees of other companies excluding foreign companies as of the date of this Notice	None	None	Member of the Audit Committee and Nomination & Remuneration Committee of Criticalog India Private Limited.	None
Name of Listed entities from which the person resigned in the past 3 (three) years	None	None	None	None
Number of Board Meetings attended during the year 2025-26	Please refer the Corporate Governance Report	Please refer the Corporate Governance Report	Please refer the Corporate Governance Report	Please refer the Corporate Governance Report
In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable	Not Applicable	Not Applicable

The information required to be provided in terms of Schedule V of the Companies Act, 2013 is given hereunder:

I. General information:

1. **Nature of industry:** Company is India's leading logistics service provider for e-commerce express parcel and value-added services.

2. **Date or expected date of commencement of commercial production:** April 21, 2015

3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not applicable

4. **Financial performance based on given indicators: refer page no 24 of Annual report**

5. **Foreign investments or collaborations, if any:**

Foreign investments details	As on 31 March 2026 the Company has a 44.11% foreign direct investment (FDI) holding from non-resident investors excluding any indirect holdings by Indian investors.
Foreign Collaboration details	The Company has not undertaken any overseas investments and Foreign Collaborations

Information about the appointee(s):

1. **Background details: As provided in Table Above.**

2. **Past remuneration: As provided in Table Above.**

3. **Recognition or awards: As provided in Table Above**

4. **Job profile and their suitability:**

   As Executive Directors, they have played a significant role in the growth and development of the Company, leveraging their extensive industry experience, business knowledge and deep understanding of the Company's operations and strategic priorities. Their continued leadership and contribution are considered important to the Company's sustained growth and long-term value creation.

5. **Remuneration proposed:** As provided in the respective resolutions in this Notice.

6. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:** The remuneration of the Executive Directors is aligned with that of peers holding similar positions in the industry.

7. **Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any:** Nil, except to the extent for their shareholding in the Company.

III. Other information:

1. **Reasons of loss or inadequate profits:** The Company has demonstrated a consistent improvement in its financial performance and is generating profits on a sustained basis. Accordingly, there is no loss or inadequacy of profits during the financial year 2025-26. However, in the event of any loss or inadequacy of profits in any future financial year, the remuneration payable to the Managerial Personnel shall remain subject to the applicable provisions of the Companies Act, 2013, the rules made thereunder, Schedule V thereto, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory requirements, as amended from time to time

2. **Steps taken or proposed to be taken for improvement:** The Company is currently generating adequate profits. However, in the event of any loss or inadequacy of profits in any future financial year, the Company will undertake appropriate measures to improve its financial performance, including optimisation of operating costs, improvement in operational efficiencies, prudent allocation of resources, enhancement of revenue streams and strengthening of its business capabilities.

3. **Expected increase in productivity and profits in measurable terms:** The Company is currently generating adequate profits. In the event of any loss or inadequacy of profits in any future financial years, the Company will review its operating and financial performance, identify the underlying factors and implement appropriate corrective measures to improve productivity, strengthen margins and achieve sustainable profitability.

Annexure-2

INSTRUCTIONS & PROCEDURE FOR ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING:

In terms of SEBI circular dated December 09, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

Individual shareholders holding securities in Demat mode with National Securities Depository Limited ("NSDL")	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. **Existing Internet-based Demat Account Statement ("IDeAS") facility Users:** i. Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed. iv. Click on company name i.e. '**Shadowfax Technologies Limited**' or e-voting service provider i.e. KFintech. v. Members will be re-directed to KFin's website for casting their vote during the remote e-voting period. 3. **Those not registered under IDeAS:** i. Visit https://eservices.nsdl.com for registering. ii. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com. iv. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page. vii. Click on company name i.e. Shadowfax Technologies Limited or e-voting service provider name i.e. KFintech after which the Member will be redirected to e-voting service provider website for casting their vote during the remote e-voting period.

	viii. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in Demat mode with Central Depository Services (India) Limited (“CDSL”)	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in Demat mode) login through their depository participants	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company Name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 – 48867000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

I) Login method for remote e-voting for shareholders other than individual shareholders holding securities in demat mode.

i. Initial password is provided in the body of the e-mail.

ii. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.

iii. Enter the login credentials i.e. User ID and password mentioned in your e-mail. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting your votes.

iv. After entering the correct details, click on LOGIN.

v. You will reach the password change menu wherein you are required to mandatorily change your password. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, $, etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vi. You need to login again with the new credentials.

vii. On successful login, the system will prompt you to select the EVENT i.e. Shadowfax Technologies Limited.

viii. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.

ix. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.

x. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.

xi. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to vote, to the Scrutinizer through email at pramod@bmpandco.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'SFX_EVENT No.'

xii. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1800 309 4001 (toll free).

A. Voting at AGM

i. Only those members/shareholders, who will be present in the AGM and who have not cast their vote through remote e-voting and are otherwise not barred from doing so are eligible to vote.

ii. Members who have voted through remote e-voting will still be eligible to attend the AGM.

iii. Members attending the AGM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

iv. Voting at AGM will be available at the end of the AGM and shall be kept open for 15 minutes. Members viewing the AGM, shall click on the 'e-voting' sign placed on the left-hand bottom corner of the video screen. Members will be required to use the credentials, to login on the e-Meeting webpage, and click on the 'Thumbs-up' icon against the unit to vote.

B. Instructions for members for attending the AGM

i. Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM provided by KFin at https://emeetings.kfintech.com by using their remote e-voting login credentials and by clicking on the tab "video conference". The link for AGM will be available in members login, where the EVENT and the name of the Company can be selected.

ii. Members are encouraged to join the meeting through devices (Laptops, Desktops, Mobile devices) with Google Chrome for seamless experience.

iii. Further, members registered as speakers will be required to allow camera during AGM and hence are requested to use internet with a good speed to avoid any disturbance during the meeting.

iv. Members may join the meeting using headphones for better sound clarity.

v. While all efforts would be made to make the meeting smooth, participants connecting through mobile devices, tablets, laptops, etc. may at times experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.

vi. Members, who would like to express their views or ask questions during the AGM will have to register themselves as a speaker by visiting the URL https://emeetings.kfintech.com/ and clicking on the tab 'Speaker Registration' during the period starting from 15 September 2026 (09:00 a.m. (IST)) up to 17 September 2026 (06:00 p.m.(IST)). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Only questions of the members holding shares as on the cut-off date will be considered.

vii. A video guide assisting the members attending AGM either as a speaker or participant is available for quick reference at URL https://emeetings.kfintech.com/, under the "How It Works" tab placed on top of the page.

viii. Members who need technical assistance before or during the AGM can contact KFin at emeetings@kfintech.com or Helpline: 1800 309 4001.

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.