

SHADOWFAX TECHNOLOGIES LIMITED

POLICY ON FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

POLICY ON FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

1. Title

This policy shall be called the ‘Policy on Familiarization Program for Independent Directors’.

2. Objective

The Companies Act, 2013, read with the rules thereunder, as amended (the “**Companies Act**”) read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) places increased responsibilities on independent directors of the Company. In order to enable the independent directors to fulfil their responsibilities efficiently and effectively, a familiarisation program (“**Program**”) has been put in place by Shadowfax Technologies Limited (“**Company** for understanding details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Policy shall become effective from the date on which the Company shares get listed on the stock Exchanges.

3. Familiarisation Process

- i. The Company conducts orientation programs / presentations / training sessions, periodically at regular intervals, to familiarize the independent directors with the strategy, operations and functions of the Company.
- ii. Such orientation programs / presentations / training sessions provide an opportunity to the independent directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.
- iii. The programs / presentations also familiarize the independent directors with their roles, rights and responsibilities.
- iv. The Company may include such other details and information, as required, during the initial familiarization program / presentation, when a new independent director comes on the board of the Company.

4. Review of the Program

The Company may periodically review this Program and make suitable revisions, as may be deemed necessary, from time to time.

5. Program and Disclosure

Ongoing familiarisation programs shall be conducted by the Company on strategy, operations, functions, regulatory framework and industry on a need basis during the year.

This Policy shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

The Board will review this Policy and make revisions as may be required.

DETAILS OF FAMILIARIZATION PROGRAMME IMPARTED TO INDEPENDENT DIRECTORS DURING FY 2025-2026

[Pursuant to Regulation 25(7) and Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Summary of Familiarization programme held during FY 2025-26:		
Particulars	During the year	Cumulative till date
Number of programmes attended by Independent Directors. (During the year and on cumulative basis till date)	4	4
Number of hours spent by Independent Directors in such programmes. (During the year and on cumulative basis till date)	8	8

In addition to the above, a detailed presentation on the Company's operations on a consolidated and standalone basis is presented quarterly to the Board, covering all Business Divisions.

Further, the Independent Directors are regularly familiarized with the Company's risk management framework, HR processes, products, and technology initiatives through periodic presentations, updates and site visits to the Company's operational facilities.